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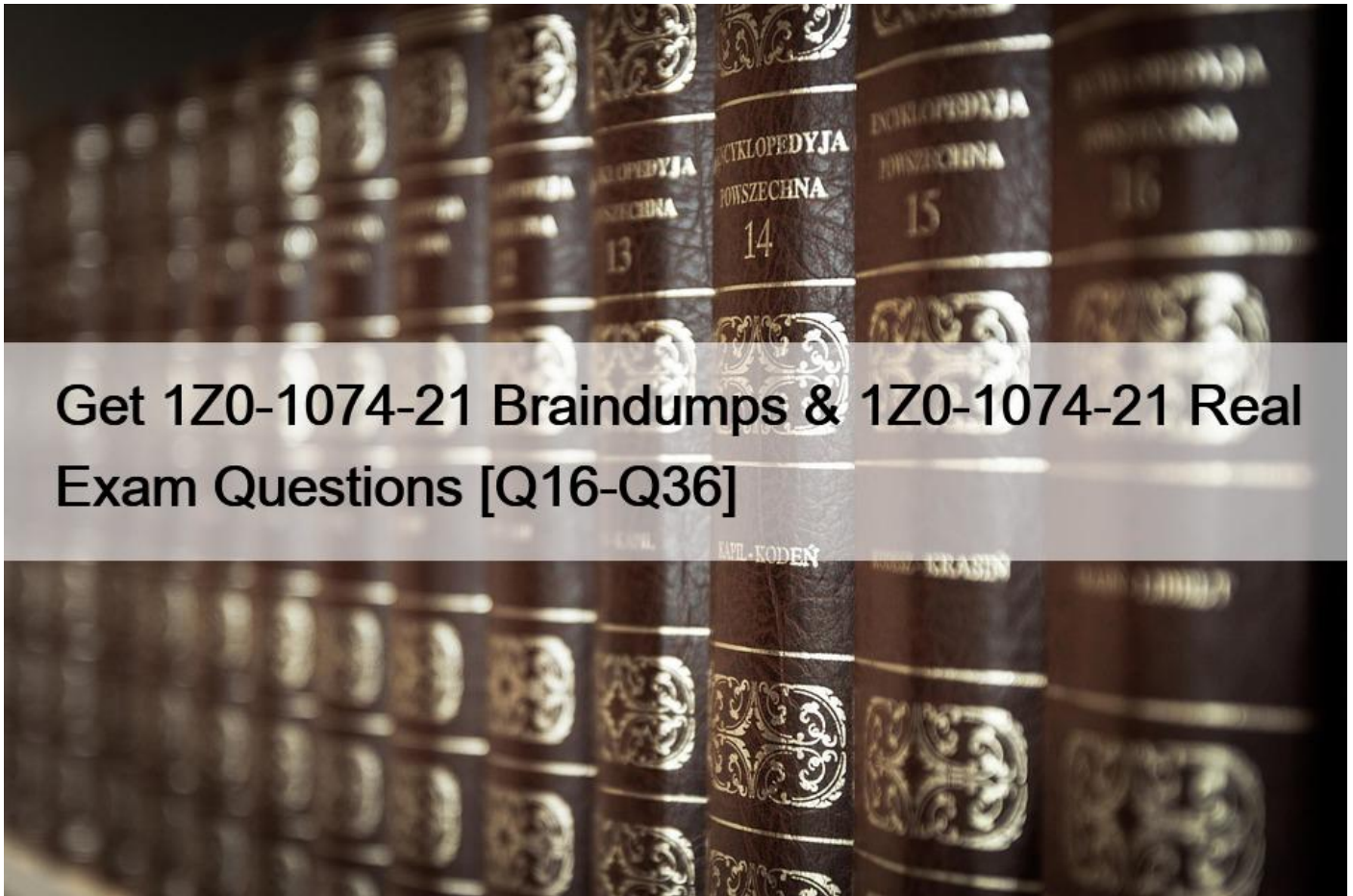

Get 1Z0-1074-21 Braindumps & 1Z0-1074-21 Real Exam Questions
Oracle 1Z0-1074-21 Actual Questions and Braindumps

Oracle 1Z0-1074-21 Exam Syllabus Topics:

TopicDetailsTopic 1- Explain the Role of Costing Key setups and Cost policies- Analyze and resolve Standard Cost variancesTopic 2   - Describe the Cost Accounting Work Area- Manage daily Receipt Accounting tasks- Receipt Accounting OverviewTopic 3   - Describe the purpose of Cost Accounting, Receipt Accounting, and Landed Cost- Explain the relationships of Subledger ComponentsTopic 4- Create a Subledger Journal Entry Rule set- Configure Accrue at period end- Manage Daily Cost Accounting tasksTopic 5- Explain Common Projects Enabled SCM Configurations- Explain key implementation decision pointsTopic 6- Explain the Receipt & Cost Accounting Subledger- Managerial Accounting OverviewTopic 7- Perform Cost Accounting processes & Reporting- Analyze and resolve errors and exceptionsTopic 8- Create Standard Costs, Resource Rates, and Overhead Rates- Describe the Receipt Accounting Work Area

NEW QUESTION 16

An invoice is created in a foreign currency. The invoice is not paid until several weeks later. By then, the currency conversion rate

has changed.

How do you get the journal line rule to calculate the gain or loss?
* Create a foreign reporting currency to track gain/loss.
* Create a secondary ledger to track gain/loss.
* Turn on the Subledger Gain or Loss Option.
* Subledger Accounting is already set up to process it.

NEW QUESTION 17

You are establishing the cost for a make assembly. When we run Cost Rollup, it is not rolling up and the Assembly shows
“0” cost. However, item costs are available for child (buy) components. In the review work order cost, we are able to
see child components costs, but not the rollup cost of the assembly.

Identify two reasons this happened.
* The item has no on-hand inventory.
* The assembly item is marked as Perpetual Average costed.
* Outstanding purchase orders have not been received.
* The Work Definition is incomplete.
* Burdens have not been established for the item

NEW QUESTION 18

You have configured your expense items to accrue at receipt. You have created a few purchase orders and want to verify that the
supplier invoices have been created.

Which accounting entries signal this process has taken place?
* Debit Charge Account (expense or inventory), Credit Receiving Inspection
* Debit Accrued Liability, Credit Accounts Payable
* Debit Receiving Inspection, Credit Accrued Liability
* Debit Expense, Credit Receiving Inspection
* Debit Expense, Credit Expense Accrual

NEW QUESTION 19

Identify three characteristics of cost component to cost element mapping.
* You cannot modify, duplicate, or create user-defined cost components.
* You can only define one cost component to cost element mapping for an installation.
* It is one of the attributes you define as part of your cost profile definitions.
* It is user-defined.
* It lets you define how cost component level costs will map into cost elements.
Explanation

https://fusionhelp.oracle.com/fscmUI/topic/TopicId_P_9392D04E277B3B45E040D30A68817A96

NEW QUESTION 20

You have made some changes to your subledger accounting setups for Costing and want to verify that the journal entries are
showing up correctly.

How can you generate a report that allows you to see the subledger journal entries for transactions without actually transferring to the General Ledger?

* Run the Create Accounting for Costing process with the following parameters: * Accounting Mode = Draft * Report Style = Detail* Transfer to General Ledger = No * Post in General Ledger = No
* Run the Transfer Transactions from Inventory to Costing process with the following parameters: * Accounting Mode = Draft * Report Style = Detail * Transfer to General Ledger = No * Post in General Ledger = No
* Run the Create Cost Accounting Distribution process with the following parameters: * Accounting Mode = Draft * Report Style = Detail * Transfer to General Ledger = No * Post in General Ledger = No
* Run the Create Cost Accounting Distribution process with the following parameters: * Accounting Mode = Final * Report Style = No report* Transfer to General Ledger = No* Post in General Ledger = No
* Run the Create Accounting for Costing process with the following parameters: * Accounting Mode = Final * Report Style = No report* Transfer to General Ledger = No* Post in General Ledger = No

NEW QUESTION 21

You are explaining the characteristics of a “profit in inventory” cost element to a client. Which three statements describe true characteristics of this cost element?

* It is only used when you do not need to maintain an arm’s length relationship.
* It can help you understand true margins and value added by internal business units through the internal supply chain.
* It can help you with consolidated financial reporting.
* It is a special type of cost element that helps you keep track of internal markups when inventory is transferred between inventory organizations that are in different business units.
* It is a special type of cost element that helps you keep track of internal markups when inventory is transferred between inventory organizations that are in the same business unit.

NEW QUESTION 22

After all relevant transactions are in Receipt Accounting, which two tasks must be completed for these transactions to be transferred to the General Ledger?

* Transfer to Sub ledger Accounting.
* Transfer transactions from payables.
* Transfer transactions from receiving.
* Create distributions.
* Assign accruals to purchase order transactions.

NEW QUESTION 23

Which four steps need to be completed to establish standard costs for a make item?

* Run preprocessor.
* Complete cost roll-up.
* Publish costs
* Export item costs.
* Add standard costs to a cost scenario.
* Create a new cost scenario.

NEW QUESTION 24

Identify two reference types used to tie a receipt trade operation to an expense invoice for landing.

* Internal requisition number
* Shipment number

* Expense invoice number
* Bill of Lading
* Receipt number

NEW QUESTION 25

The process to map the AP invoices to the trade operation charges has completed. Which entity did the application use to do this?
* Material Receipts
* Charge Names
* PreReference Types
* Routes
* Trade Operation Template

NEW QUESTION 26

If the accounting method on the Subledger Accounting method page has an assigned chart of accounts (COA), which two types of Journal entry rule sets can be used?
* Rule sets assigned to a secondary ledger with a different COA
* Rule sets that have a mapping set to convert the accounts
* Rule sets not associated with any chart of accounts
* Rule sets where the accounting rules override the method rule set
* Rule sets that use the same chart of accounts

NEW QUESTION 27

Trade events for physical shipments are interfaced into the Cost Accounting subledger from which module?
* Inventory
* Order Management
* Purchasing
* Financial Orchestration
* Shipping

NEW QUESTION 28

If the accounting method does not have an assigned chart of accounts (COA), which option is valid?
* The accounting method must have a mapping set to convert the accounts.
* Accounting rules cannot override the accounting method.
* The accounting method can be assigned to any ledger.
* Any secondary ledger that uses the method cannot have a COA.
* The accounting method may only be used by ledgers without a COA.

NEW QUESTION 29

Which three predefined areas can you review on the Overview page of Cost Accounting? (Choose three.)
* Purchase Variance Summary
* Journal Entries
* Item CostIdentify two reference types used to tie a receipt trade operation to an expense invoice for landing
* Cost Processing
* Work Order Costs
* Inventory Valuation

NEW QUESTION 30

Your client has accounting rules that need specific customization. Which two options allow them to accomplish this”1
* Copy and rename predefined subledger journal entry rule sets before modifying them.
* Use a different journal entry rule set for each ledger with a different accounting convention.
* The subledger journal entry rule set does not need the same accounting event class as the accounting method.
* Journal entry rule sets do not require accounting rules.
* The subledger journal entry rule set does not need the same accounting event type as the accounting method.

NEW QUESTION 31

You have just finished modifying an accounting method. What is the final step to complete the accounting method configuration?
* Activate its journal entry rule set assignments.
* Transfer costs to Cost Management.
* Create Accounting.
* Transfer transactions from Receiving to Costing.
* Execute the Preprocessor.

NEW QUESTION 32

Identify four features provided by the Review Work Order Costs UI when displaying work order
* Scrap Costs
* Variable Costs
* Output Costs
* Incremental Costs
* Input Costs
* Standard Cost variances

NEW QUESTION 33

When running the Transfer Costs to Cost Management process, where will the primary default source for costs come from and what is the effect?
* Purchase order costs; item catalog costs can be used.
* Receivables invoices; actual cost can be used.
* Receipt costs; costs include adjustments.
* Requisition costs; validated costs can be used.
* Payables invoices; invoice price variance can be added to item cost.

NEW QUESTION 34

Which two statements are true about Cost Accounting books? (Choose two.)
* A cost organization can use secondary books to perform Cost Accounting for different purposes such as currencies, regulatory reporting, or management reporting.
* A cost organization has one book that posts to the primary ledger.
* Every cost organization must use different book names; they cannot be shared.
* Secondary books can post accounting entries into any ledger, including the primary ledger or any secondary ledger.

NEW QUESTION 35

You are trying to import the purchase order information into Receipt Accounting in the Schedule Process work area. Why can’t you see this process?
* Purchase order information is automatically sent to Receipt Accounting using a real-time method
* This process can only be scheduled and run from the Receipt Accounting work area
* You do not have the role to import purchase order information into Receipt Accounting.
* All purchase order information is included in the Transfer Transactions from Receiving to Costing process. There is no separate process.
* Purchase order information should not be imported into Receipt Accounting.

NEW QUESTION 36

Which three features are included in Receipt Accounting?
* Analyze Standard Purchase Cost Variances
* Create Receipt Accounting Distribution
* Review Item Costs
* Adjust Receipt Accrual Clearing Balances
* Review Journal Entries
Explanation

https://docs.oracle.com/en/cloud/saas/supply-chain-management/r13-update17d/faims/implementing-receipt-acco

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https://www.actualtests4sure.com/1Z0-1074-21-test-questions.html]