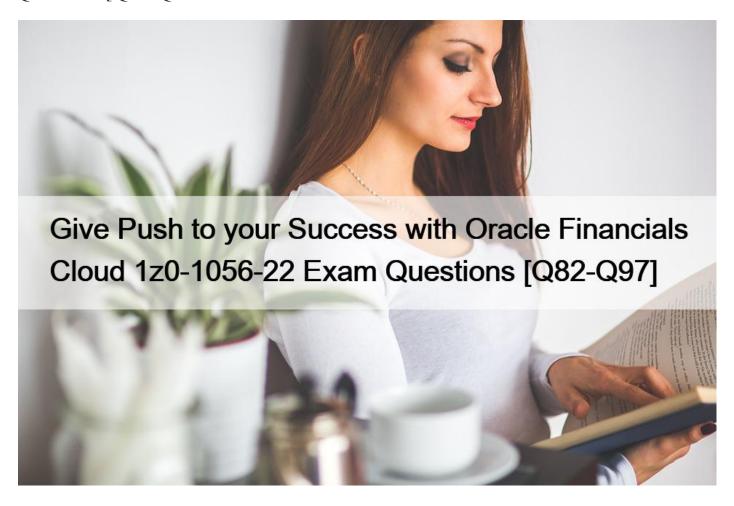# Give Push to your Success with Oracle Financials Cloud 1z0-1056-22 Exam Questions [Q82-Q97]

Give Push to your Success with Oracle Financials Cloud 1z0-1056-22 Exam Questions
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Oracle 1z0-1056-22 Exam Syllabus Topics:

TopicDetailsTopic 1- Manage Resources ,Salesperson, Sales credits and Salesperson account references- Configure and Use Oracle Bill ManagementTopic 2- Create and Process Transactions- Configure Receivables Using Rapid ImplementationTopic 3- Create & Process Receipt Exceptions- Manage Account Receivables ReconciliationTopic 4- Manage Automatic Receipts & Funds Capture- Configure Revenue for ReceivablesTopic 5- Manage the Auto-Invoice Process- Processing Customer Payments- Manage Transaction PrintingTopic 6- Manage Transaction types, Transaction sources, Items and Memo lines- Configure Sub Ledger Accounting

NEW QUESTION 82

Which statement is true when you create an Implementation Project for Oracle Financials Cloud?
* The Implementation Project is preconfigured and cannot be deleted or changed.

* You must plan your Implementation Project carefully because you cannot delete it or make changes later.
* You must select the offering “Financials” and each individual product or option to perform the setup for each product in Oracle Financials Cloud.
* When you select the offering “Financials,” it automatically allows you to perform the setup for all Oracle Financials Cloud products.
* You need to make only the project name unique, and then you can perform the setup for any product family, such as Financials, Procurement, Human Capital Management, and Supply Chain Management.

NEW QUESTION 83

Your customer has a state tax of 20% and a city tax of 10% as non-inclusive tax rates that are applicable on a transaction line. Your invoice has two lines: Line1 with $600 USD and Line2 with $400 USD.

What will be the resulting tax and invoice amounts for your tax invoice?
* state tax of $166.67 USD for the invoice, city tax of $16.67 USD, and an invoice total of $1,184.34 USD.
* state tax of $166.67 USD for the invoice, city tax of $91.11 USD, and an invoice total of $1,257.78 USD.
* state tax of $166.67 USD for the invoice, city tax of $91.11 USD, and an invoice total of $1,000 USD.
* state tax of $200 USD for the invoice, city tax of $10 USD, and an invoice total of $1,210 USD.
* state tax of $200 USD for the invoice, city tax of $100 USD, and an invoice total of $1,300 USD.

NEW QUESTION 84

Which three attributes are displayed in the detail table of the Balance forward Bill infotile? (Choose three.)
* Due date
* Amount due on Bill
* Past due Amount
* Collector
* Billing date

NEW QUESTION 85

Your client’s legacy system uses a hierarchical parent/child relationship to organize customer information because a single customer may have more than one bank account or payment method.

Does this prevent you from using the Oracle Fusion Trading Community Model Data Import program?
* The program allows the use of parent, child, and grandchild table hierarchies, but it requires multiple Customer Master records for each customer within the hierarchy.
* The program allows table hierarchies for customer bank accounts, but not for other customer information.
* No; the program contains parent, child, and grandchild table hierarchies to represent the hierarchy of data in the customer information.
* Yes; the program specifically prohibits parent, child, and grandchild table hierarchies to represent the hierarchy of data in the customer information.
* The use of parent, child, and grandchild table hierarchies is allowed only in Accounts Payable, not Accounts Receivable.

NEW QUESTION 86

If a receipt cannot be automatically matched or transaction information is not available, Receivables can use the AutoCash rule set.

In which three places is the rule set found? (Choose three.)
* System Options

* Receipt Class
* Customer Site
* Receipt Method
* Customer Account

If transactions cannot be matched or transaction information is not available, Receivables uses the AutoCash rule set defined for the customer profile either at the customer site or customer level to apply the receipt. If the customer does not have an AutoCash rule set assigned to a profile, Receivables uses the AutoCash rule set assigned to system options and the number of discount grace days defined in the customer site or customer profile to apply the receipt.

NEW QUESTION 87

There are a few customers that you do not want to send dunning letters to.

How would you exclude these customers from dunning?
* Disable Send Dunning Letter in Transaction Source Type.
* Disable Send Dunning Letter on the Correspondence tab.
* Disable Send Dunning Letter in Collections Preferences.
* Disable Send Dunning Letter on the Profile tab.
* Disable Send Dunning Letter in Transaction Type.

NEW QUESTION 88

What information does the Collector see in the Activities List area of the Collections Dashboard?
* customer’s profile for each assigned customer
* customer search as per the parameter specified
* status of processing activities from the Process Monitor
* tasks assigned to the Collector, such as follow-up calls
* summary of aged transactions

NEW QUESTION 89

You are utilizing the “Upload Customer From Spreadsheet” option. What information on the Customer Worksheet must be unique for each customer record?
* Customer Number, Customer Account Number, Customer Site Number
* Customer Name, Customer Billing Address, Customer Bank Account
* Customer Name, Customer Account Number, Customer Site Number
* Customer Number, Customer Billing Address, Customer Bank Account

NEW QUESTION 90

You have been challenged by the Implementation team to configure AutoAccounting for the Revenue Account Type.

From which three tables can the segment value be defaulted? (Choose three.)
* Taxes
* Ship to site
* Standard Lines
* Transaction Types
* Salesperson

NEW QUESTION 91

You created an Auto cash Ruleset where the first rule to be applied to receipts is Match Payments with Invoice. Discount = Earned Only, Late charges = NO, Receipt = $900, Receipt date = 14-Feb-2020, Discount Grace Days = 5.

Which transaction will be applied to the receipt?
* Invoice Amount: $1000, Payment Terms: 10% 10/Net 30, Invoice Date: 01-Feb-2020, Due Date: 28-Feb 2020
* Invoice Amount: $800, Payment Terms: 10% 10/Net 30, Invoice Date: 01 Feb 2020, Due Date: 20-Feb-2020
* Invoice Amount: $800, Payment Terms: 10% 10/Net 30, Invoice Date: 01-Feb-2020, Due Date: 24-Feb-2020
* Invoice Amount: $800, Payment terms: 10% 10/Net 30, Invoice Date: 01 Feb 2020, Due Date: 28-Feb-2020

NEW QUESTION 92

When using lockbox to process customer payments, which two tables are used in the upload? (Choose two.)
* RA_INTERFACE_PAYMENTS_ALL
* AR_PAYMENTS_INTERFACE_ALL
* AR_INTERFACE_INTERIM_LINES_ALL
* AR_INTERIM_CASH_RECEIPTS_ALL

NEW QUESTION 93

After reviewing an incomplete invoice, the Billing Manager clicks the Complete button in the Transactions window.

What are three results of this action? (Choose three.)
* Payment schedules are created using the payment terms specified.
* The invoice is sent for a dunning follow-up.
* The invoice can now be printed.
* The invoice is eligible for transfer to the General Ledger.
* The invoice is included in the standard aging and collection process if the transaction type has the Open Receivables option set to No.

NEW QUESTION 94

Which two statements are true about configuring Collection Strategies?
* You need to create Scoring Formulae (or use predefined Scoring Formulas).
* You need to define an Aging Method that meets the requirements of your organization.
* You need to SGI the (Collections Method to Strategies for the relevant business unit.
* You need to create Strategy Tasks of the type “Automatic” only.

NEW QUESTION 95

What are the two places where Receivables can look for the “Match Receipts By” setting when applying manual customer receipts? (Choose two.)
* Receipt Method
* Profile option
* Customer
* AutoMatch Rule
* System Options

NEW QUESTION 96

Which two statements are true about Accounting for Tax on Receivables? (Choose two.)
* For Miscellaneous receipts, if the receivable activity tax rate code source is Activity for the activity type of Miscellaneous Cash, Receivables use the tax account that is defined on the receivable activity.
* For Adjustments, if the receivable activity tax rate code source is Invoice, Receivables derive the tax account from auto-accounting.
* For Adjustments, if the receivable activity tax rate code source is Invoice, Receivables use the tax account that is defined on the receivable activity.
* For Adjustments, if the receivable activity tax rate code source is Invoice, Receivables use the tax account of the tax code.
* For Credit memos, if the profile “AR: Use Invoice Accounting for Credit Memos” is set to Yes, Receivables derive the item distribution from the invoice and the tax account from auto-accounting.
* For Credit memos, if the profile “AR: Use Invoice Accounting for Credit Memos” is set to No, Receivables derive the tax account from auto-accounting.

NEW QUESTION 97

One of the customers pays its bills electronically from their bank account (Direct debit).

Which process do you need to run in Receivables to initiate the transfer of funds from their bank account to your organization’s bank account?
* Clear Receipts Automatically Process
* Remittance Process
* Automatic Receipt Process
* Lockbox Process

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