[Nov 20, 2022 Free Oracle Risk Management Cloud 1Z0-1058-21 Exam Question [Q28-Q48
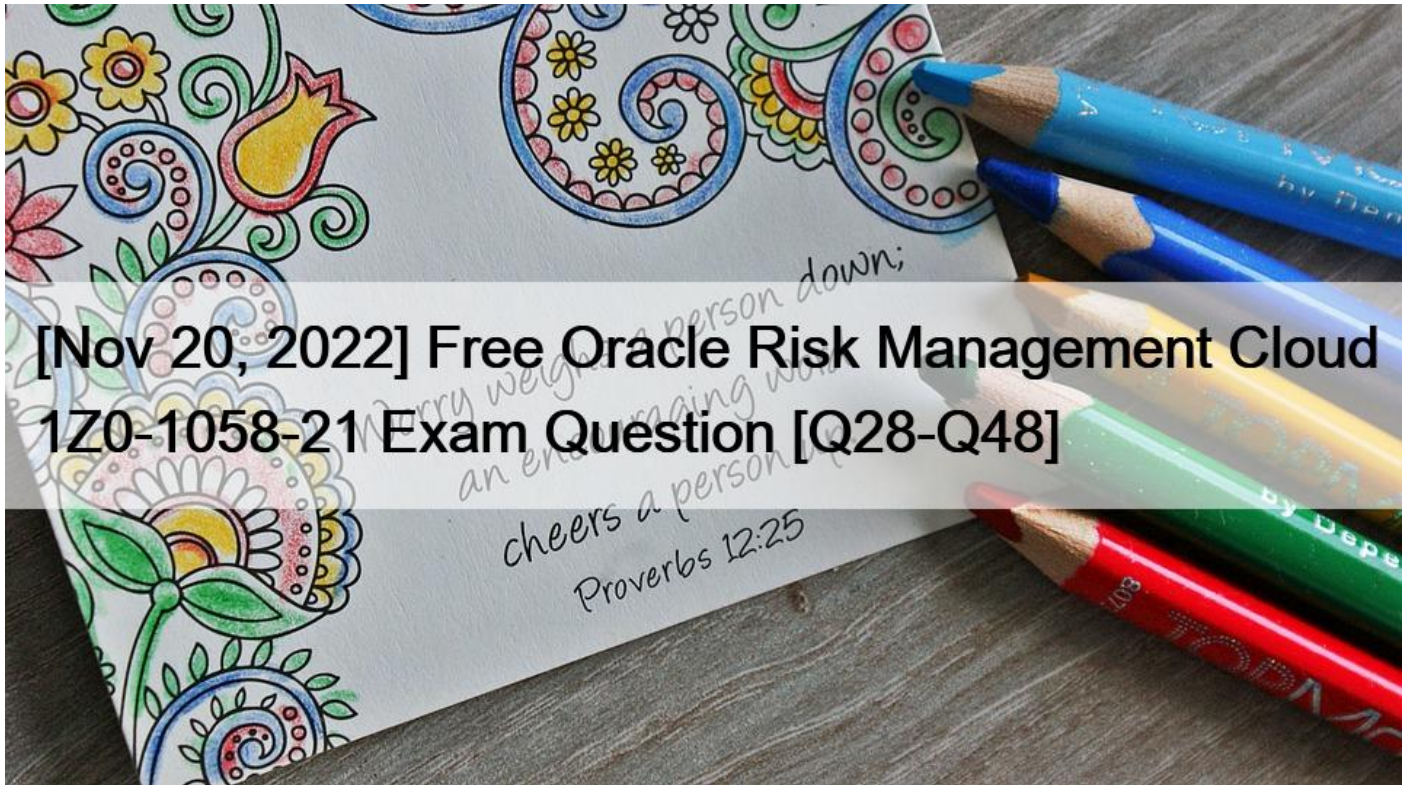

[Nov 20, 2022] Free Oracle Risk Management Cloud 1Z0-1058-21 Exam Question
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NEW QUESTION 28

Select three fields that are required to createan impromptu assessment. (Choose three.)
* Due Date
* Template
* Name
* Reviewer
* Perspectives
* Activity

NEW QUESTION 29

You areimplementing Advanced Access Controls for a client. You need to create a model that returns users who have been assigned a specified access point but excludes a specific operating unit.

Which business object(s) do you need to add to your model to accomplish this objective?
* Access Point and Fusion Access Condition
* Access Entitlement

* Access Point and User Business Object
* Access Point
* Fusion Access Condition

NEW QUESTION 30

How do you populate the Control Method field with a new custom value, such as a third-party application’?
* Enter the new value directly in the Control method field.
* Use Lookup Meaning of the new lookup value.
* Use Lookup Code of the new lookup value.
* Use Lookup Type of the new lookup value.

NEW QUESTION 31

You are helping your client identify and define their controls. You have determined that your client requires two perspectives: Business Units and Regulatory Standards.

The controls are going to be secured by the business unit, and you want to ensure that when the client defines new controls, it is mandatory to assign a Business Units perspective to the control. You are going to set the

“Required” field to “yes” for the Control-Business Units association.

Where do you do this in the product?
* The Create Control screen
* The Manage Object Perspectives screen
* The Import template
* The Create Perspectives screen
* The Manage Module Perspectives screen

NEW QUESTION 32

A Control Manager has changed the status ofan issue to “In Remediation” and has submitted it.

What will be the state of the Issue if there is no issue validator, reviewer, or approver configured?
* In Review
* Active
* Reported
* Approved
* In Edit

NEW QUESTION 33

The control manager needs to associate an existing test plan to an additional assessment type,Audit Test. The existing test plan is associated only with the Design Review assessment type.

How can this be accomplished?
* The control manager should create a new test plan with Audit Test and Design Review as assessment types.
* The control’s testplan should be updated to include both Audit Test and Design Review as assessment types.
* The control manager does not need to update the control because any initiated assessment will include all control test plans.
* The control’s test plan should be updated to Audit Test as the assessment type.

NEW QUESTION 34

An organization has a list of companies with which they no longer wish to do business. The list is not stored in their ERP Could but is stored in a file.

Whichtransaction model will identify payments made to these companies?
* Create an Imported business object that can be used in conjunction with Oracle's pre-built "Payment" object. One both objects are in your model, add this standard filter: the "Payment" object's "Remit to Supplier Name" is similar to the custom object's "Company Name" by 95%.
* Add a configurable attribute "Company Name" to Oracle's pre-built "Payment" object. Then add this standard filter: "Remit to Supplier Name" equals "Company Name".
* You cannot define this model because imported objects from a file cannot be used with delivered objects.
* Create an Imported business object that can be used in conjunction with Oracle's pre-built "Payables Invoice" object. Once both objects are in your model, add this standard filter: the "Payables Invoice" object's "Supplier Name" equals the custom object's "Company Name".

NEW QUESTION 35

You completed the data migration successfully. You created 100 controls, an Organization Perspective, and relationship of controls to the Organization Perspective. All controls are related to one perspective item. The Control Manager logs in to the application to view the new controls, yet there are none available for his or her review.

Identify three reasons for this. (Choose three.)
* The Control Manager was not given the correct data security policy to access the controls.
* The Perspective Hierarchy was not associated to the Control Object.
* There was no Control Type associated with the controls.
* The Perspective Hierarchy is not in the Approved state.
* No risks were mappedto the imported controls.

NEW QUESTION 36

The internal auditor advised the Control Owner of North America to perform assessment for two P2P controls.

Which three steps can the Control Owner perform to kick-off assessments for only those two controls?

(Choose three.)
* Initiate a planned assessment that includes all controls assigned to perspective P2P.
* Perform impromptu assessments for the two controls.
* Enable impromptu assessments during configuration of module objects.
* Initiate a planned assessment and include the two controls as part of the same assessment.
* Initiate two plannedassessments, one for each control.

NEW QUESTION 37

You are building a transaction model to identify invoices with USD amounts that are greater than the supplier's average invoice amount. The order of the filters is important.

1. Add an "Average" Function filter grouping by "Supplier ID" where "Invoice Amount" is greater than 0.

2. Add a standard filter where "Invoice Currency" equals "USD."

3. Add a standard filter where the delivered "Average Value" attribute is less than "Invoice Amount."
What is the correct order of the filters for thistransaction model?
* 1, 3, 2
* 1, 2, 3
* 2, 3, 1
* 3, 2, 1
* 2, 1, 3

NEW QUESTION 38

You are implementing Advanced Financial Controls and you want to identify suspect transactions where the payment amount is less than $20 USD. However, you only want the results returned to be temporary.

What will you build in order to accomplish your objective?
* Template
* Control
* Model
* Filter
* Business object

NEW QUESTION 39

Your customer has a requirement to define an IT Compliance Manager job role with privileges to manage risks and controls, and the issues related to the risks and controls.

What are the duty roles that must be included in this job role to achieve this requirement?
* Seeded Issue Manager Composite and Issue Validator Composite
* Seeded Risk Issue Manager and Control Issue Manager
* Seeded Issue Manager Composite
* Seeded Risk Manager Composite, Control Manager Composite, and Issue Manager Composite

NEW QUESTION 40

You are implementing Advanced Access Controls for a client who wants to limit the seeded job role

"Application Access Auditor". This job role should NOT include system configuration duties, but allows the user to monitor jobs schedules forAdvanced Controls.

After the seeded job role is copied, that two duty roles should be removed to comply with the access restrictions? (Choose two.)
* Access Control Manager
* Advanced Control System Administrator
* Access incident Results Manager
* Application Data Source Manager
* Access Model Manager

NEW QUESTION 41

Which statement related to Advanced Access Controls is true?
* If helps enforce segregation of duties.
* If helps perform risk analysis and evaluation.
* It analyzes transaction records.
* Itdocuments risks and controls.

NEW QUESTION 42

Which two activities can be performed using Financial Reporting Compliance? (Choose two.)
* Review andapprove the accuracy and completeness of control descriptions.
* Gain real-time access to live financial data and proactively resolve issues.
* Continuously monitor financial transactions and role-based remediation of transaction incidents.
* Review control assessment results, along with any effectiveness issues found.
* Provide self-service access to reporting and analysis against financial transactions.
* Conduct intuitive audits of general ledger balances with journal details.

NEW QUESTION 43

During implementation, you created a Financial Reporting Compliance superuser and assigned this user the following roles:

* Enterprise Risk and Control Manager

* IT SecurityManager

* Employee

The superuser logs in to Financial Reporting Compliance but is not able to create new Data Security Policies.

What is wrong?
* The superuser’s account is inactive and his or her account needs to be activated.
* The application will notallow a user to both create users and assign them roles.
* The superuser’s account is created but the synchronization jobs have not been run.
* The superuser’s account is not yet approved by his or her supervisor in Financial Reporting Compliance.

NEW QUESTION 44

Which two options can be assigned to a duty role? (Choose two.)
* Functional Security Policy
* Abstract Role
* Data Security Policy
* Job Role

NEW QUESTION 45

You build an access model with two entitlements. Each entitlement has four access points. The entitlements do not have any access points in common.

How many access point combinations will be analyzed?
* 20
* 16

* 8
* 4
* 25

NEW QUESTION 46

You have five business units in our company, BU1 through BU5. You want to build a transactionmodel to identify suppliers who have been paid more than $100,000 USD across all business units except BU5.

Which two filters must be combined? (Choose two.)
* Add a standard filter where the "Payment" object's "Organization ID" equals BU1, BU2, BU3, BU4.
* Add a function filter grouping by "Supplier ID" where the sum of "Payment Amount" is greater than

100,000.
* Add a function filter grouping by "Organization ID" where the sum of "Payment Amount" is greater than 100,000.
* Add a standard filter where the "Payment" object's "Organization ID" equals BU5, and advanced option

"Exclude" is checked.
* Add a standard filter where the "Payment" object's "Organization ID" is equal to itself.

NEW QUESTION 47

Your client has subscribed to Financial Reporting Compliance and would like to address risks using treatment plans.

Which option shows the settings that will help in achieving this configuration?
* Configure Module Perspectives > Edit Financial Reporting Compliance > Risk-Organization mapping set to required, active.
* Configure Module Objects > Edit Risk Object Configuration > Treatment = Show
* Configure Module Objects > Edit Risk Object Configuration > Treatment = Hide and Default
* Configure Module Objects > Edit Control Object Configuration > Result = Show
* Configure Module Objects > Edit Risk Object Configuration > Result = Show

NEW QUESTION 48

When validating imported data, the control manager at your client has identified anincorrect Risk-Control mapping; that is, Control A was mapped incorrectly to Risk B instead of Risk A.

What needs to be done to fix the mapping?

A

Edit Process A definition > Remove the Control A - Risk B relationship and add Control A - Risk A relationship

B

1. Edit Risk B definition > Set status to Inactive
2. Edit Control A definition > Add related Risk A

C

Edit Control A definition > Remove related Risk B and add related Risk A

D

1. Edit Risk A definition > Add related Control A
2. Edit Risk B definition > Remove related Control A

* Option A
* Option B
* Option C
* Option D

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