[Dec 11, 2022 100% Real & Accurate 1z0-1074-22 Questions with Free and Fast Updates [Q25-Q39
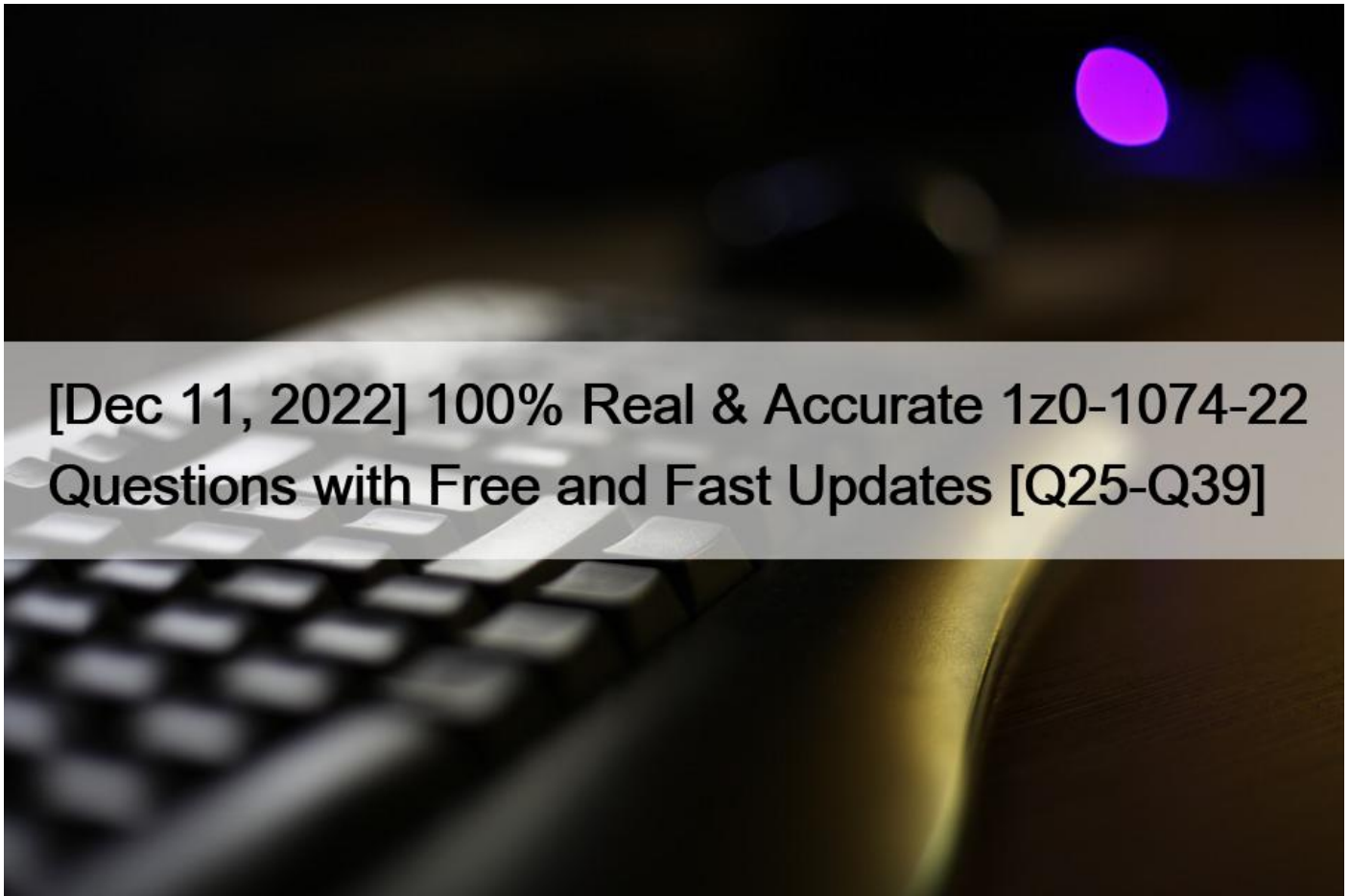

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Self-Study Guide for Becoming an Oracle Cost Management Cloud 2022 Implementation Professional Expert

NO.25 A manager has decided to closethe period by not allowing any new transactions, except for corrections and adjustments, which can happen any time before the period is closed permanently.

Which cost period status will allow the system to perform the transaction?
* Open
* Closed
* Permanently Closed
* Never Opened
* Close Pending

NO.26 Identify the four types of cost adjustments.
* A change to a requisition after the purchase order has been created will create a cost adjustment.
* A revenue recognition event, which in turn triggers a cost of goods sold recognition event, can cause a cost adjustment.
* A standard cost update willcreate an inventory value adjustment.

* Authorized users can manually create cost adjustments.
* When a supplier invoice is processed in accounts payable, it can cause an adjustment to the inventory value and the cost of goods sold if the amounts processed for payment are different from the estimated amount on the purchase order.
* A retroactive purchase order price adjustment can cause an adjustment to the inventory value and the cost of goods sold.

NO.27 Universal Containers has implemented a Knowledge solution to provide Field Technicians with information necessary to complete assigned work. Which two capabilities will now be available?
* Attach Knowledge Articles to Work Order Line Items Only.
* Attach Articles to Work Orders and Work Order Line Items.
* Include Quick Actions and Global Actions in Attached Articles.
* Manage Attached Articles and Search the Knowledge Base.

NO.28 Landed Cost Variance Analysis can be performed based on which three dimension combinations?
* Business Unit/Landed Cost Charge/Cost Organization
* Item/Business Unit/Route
* ItemCategory/Material Supplier/Landed Cost Charge
* Inventory Organization/Landed Cost Charge/Third Party Supplier
* Item Catalog/Inventory Organization/Business Unit

NO.29 Which predefined report should you use from Oracle Business Intelligence Publisher to manage the balance of accrued supplier liabilities for a businessunit?
* Accrual Supplier Liability Report
* Accrual Reconciliation Report
* Accrual Clearing Report
* Uninvoiced Receipt Accrual Report
* Receipt Accounting Real Time Report
Explanation

https://docs.oracle.com/cloud/farel12/scmcs_gs/FAPMA/FAPMA2269725.htm#FAPMA2269725

NO.30 When should both the Root Work Order and Root Work Order Line Item fields be added to page layouts?
* When a service process dictates that there are more than two levels in a Work Order Hierarchy and more than a single level in the Work Order Line Hierarchy.
* When a service process dictates that there is a single level in a Work Order Hierarchy and more than two levels in the Work Order Line Hierarchy.
* When a service process dictates that there are two levels in a Work Order Hierarchy and two levels in the Work Order Line Hierarchy. (Parent Work Order can be used)
* When a service process dictates that there are more than two levels in a Work Order Hierarchy and more than two levels in the Work Order Line Hierarchy.

NO.31 Which four statements describe what is unique about Cost Accounting for items received into inventory as consigned?
* Consigned items cannot appear on inventory reports with information about the eventual value of the consigned item.
* There is no difference between owned inventory and consigned inventory.
* The liability for a consigned item occurs when there is an ownership event.
* A consumption can automatically trigger a momentary ownership transaction before the consumption transaction.
* The quantity is tracked in inventory but not as an asset until there is an ownership event
* Consigned items can appear on inventory reports with information about the eventual value of the consigned item

NO.32 You are explaining the characteristics of a "profit in inventory" cost element to a client. Which three statements describe true characteristics of this cost element?

* It is only used when you do not need to maintain an arm’s length relationship.
* It can help you understand true margins and value added by internal business units through the internal supply chain.
* It can help you with consolidated financial reporting.
* It is a special type of cost element that helps you keep track of internal markups when inventory is transferred between inventory organizations that are in different business units.
* It is a special type of cost element that helps you keep track of internal markups when inventory is transferred between inventory organizations that are in the same business unit.

NO.33 Which two steps need to be completed to estimate landed costs?
* Transfer transactions from the Inventory to the Costing process.
* Transfer transactions from the Payables to the Costing process.
* Update standard costs.
* Allocate charges
* Prepare the Material Purchase Order Data process.

NO.34 Your client would like to accrue expense items at period end. What subledger journal entry rule set must be created in order for the expense accrual Journal entries to be successfully generated?
* Event Class: Expense Accrual Event Type: Expense Accrual
* Event Class: Period End Accrual Event Type: Period End Accrual
* Event Class: Expense AccrualEvent Type: Period End Accrual
* Event Class: Purchase Order Price Adjustment Event Type: Period End Accrual
* Event Class: Purchase Order Price Adjustment Event Type: Expense Accrual

NO.35 Universal containers (UC) wants to schedule work orders only if technicians have the necessary qualifications to complete the designated work In which two ways can UC achieve this Choose 2 answers
* Leverage the match skills scheduling policy when scheduling appointments
* Create skills that relate to qualifications from the skills tab end assign them to a service resource
* Leverage the match skills work rule when scheduling appointments
* Create skills that relate to qualifications from setup and assign them to a service resource

NO.36 Which two types of costs are included in the cost of contract manufactured items?
* The cost of Items that the contract manufacturer had to purchase to perform the contract manufacturing service, and the cost of resources used by the contract manufacturer
* The cost of items that the original equipment manufacturer (OEM) owns and has provided to the contract manufacturer for use in the process of making the output Items
* The cost of resources consumed at the OEM’s factory
* The cost of the contract manufacturing service Item. This is the price that the contract
* Manufacturer will charge to make the outputs and would normally be enough to cover their costs and include a fair profit.

NO.37 Select the two valid relationships between subledger components.
* Theaccounting method holds the accounting rules by Event Class and Event Type.
* The journal lines hold the journal entry rule sets.
* The accounting method groups journal entry rule sets by Event Class and Event Type.
* Journal entry rules are used to hold accounting rules.
* Journal entry rule sets hold journal rules and accounting rules.
Explanation

https://docs.oracle.com/cd/E51367_01/financialsop_gs/FAISL/F1456683AN11328.htm

NO.38 Which three features are included in Receipt Accounting?

* Analyze Standard Purchase Cost Variances
* Create ReceiptAccounting Distribution
* Review Item Costs
* Adjust Receipt Accrual Clearing Balances
* Review Journal Entries
Explanation

https://docs.oracle.com/en/cloud/saas/supply-chain-management/r13-update17d/faims/implementing-receipt-acco

NO.39 You are establishing the cost for a make assembly. When we run Cost Rollup, it is not rolling up and the Assemblyshows
“0” cost. However, item costs are available for child (buy) components. In the review work order cost, we are able to
see child components costs, but not the rollup cost of the assembly.

Identify two reasons this happened.
* The item has no on-handinventory.
* The assembly item is marked as Perpetual Average costed.
* Outstanding purchase orders have not been received.
* The Work Definition is incomplete.
* Burdens have not been established for the item

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