

Updated Feb 16, 2023 Certification Exam CKYCA Dumps - Practice Test Questions [Q20-Q37]



Updated Feb 16, 2023 Certification Exam CKYCA Dumps - Practice Test Questions
Updated Verified CKYCA dumps Q&As - Pass Guarantee or Full Refund

NO.20 The five components of the internal control framework are the overall control environment are risk assessment, control activities, communication, regulations, quality assurance?

- * Yes.
- * No.

NO.21 The Source of Funds and the Source of Wealth must be? (SELECT 2)

- * Provided
- * Explained.
- * Verified.
- * Consistant.

NO.22 Who will review KYC files to determine whether you are complying with your jurisdiction's laws and regulations

- * Regulators
- * Law Enforcement

- * Compliance
- * The KYC Analyst

NO.23 A person disclosing to any other person, information or any other matter, which is likely to prejudice a money laundering investigation is known to be?

- * Dripping off
- * Ripping off
- * Tipping off
- * Dipping off

NO.24 What risk increases with non-face-to-face business relationships or transactions, or when payments are sent to or received from unknown or unassociated third parties.

- * Financial Crime Risk.
- * Operational Risk.
- * Channel Risk
- * Remittance Risk

NO.25 What is the Primary European Union Money Laundering regulation?

- * 4th Anti-Money Laundering Act.
- * 2nd Anti-Money Laundering Directive.
- * 5th Anti-Money Laundering Directive.
- * 3rd Anti-Money Laundering Directive
- * 5th Anti-Money Laundering Act.

NO.26 The KYC four step research is?

- * Assess, Organize, Explore, Past
- * Assess, Organize, Narrow, Present
- * Assess, Operations, Explore, Present
- * Assess, Organize, Explore, Present

NO.27 What prohibits US companies and individuals from paying bribes to foreign officials in furtherance of a business deal. It has extraterritorial reach?

- * International Anti-Bribery Act of 1998
- * The Foreign Corrupt Practices Act of 1977
- * Bribery Act 2010
- * Corruption of Foreign Public Officials Act

NO.28 If a customer is a PEP and they are using private wealth services from banks, and also appear to have obtained a fair amount of wealth is this a red flag?

- * Yes.
- * No.
- * Depends on the exact circumstances.

NO.29 What industries are often exploited by criminals (SELECT 3)

- * Insurance.
- * Charities Non Profits.
- * Broker Dealers.
- * Dealers in high value goods.
- * Casinos.

NO.30 What of the following countries are considered Tax Havens? (SELECT 2)

- * Barbados.
- * Cayman Islands.
- * British Virgin Islands.
- * United States Virgin Islands.

NO.31 Delivery Channel Risk is associated with? (SELECT 3)

- * Correspondent banks.
- * Savings accounts
- * Payable through accounts.
- * Deposit accounts
- * Concentration accounts

NO.32 What is the advantage of Bearer Shares? (SELECT 3)

- * Tax haven countries and their strict secrecy laws can further conceal the true ownership.
- * They can't be traced to a central registry because whoever carries them is the purported owner.
- * They are an excellent, quick effective way to set up a business in Delaware, Nevada, and Wyoming
- * They can be held under agreement by professionals as another layer of secrecy.
- * They are a more affordable way of setting up a business in certain countries in the Caribbean.

NO.33 What Boolean operator words can be used in for searching in EDD? (SELECT 2)

- * AND.
- * PLUS.
- * EQUAL.
- * OR.

NO.34 Shell and Shelf Companies are usually what level of customer risk?

- * Low.
- * Medium.
- * High.
- * Immediately Rejected due to their business profile.

NO.35 For secondary forms of non-documentary verification. Is the act of someone from the institution ringing up the individual and confirming the verification sufficient?

- * Yes.
- * No.
- * Depends on the client.

NO.36 The European Union developed its 5th Money Laundering Directive based in part on the following? (SELECT 3)

- * A significant change in terrorist attacks in Europe over the previous five years.
- * The Panama Papers leaks, which identified the extent to which offshore accounts are used to disguise beneficial ownership.
- * Money Laundering and Financial Crime were deemed by the European Parliament and local committees as to be out of control in countries such as Andorra, Lichtenstein, and Tunisia.
- * The exit of Britain from the European Regulatory System.
- * The adoption of cryptocurrencies and other digital channels for money laundering, which are currently unregulated sectors.

NO.37 What stage is the explore step in the 4 step process with regards to the 4-step research model?

- * 1st.
- * 2nd.
- * 3rd.

* 4th.

Exam Engine for CKYCA Exam Free Demo & 365 Day Updates: <https://www.actualtests4sure.com/CKYCA-test-questions.html>

]