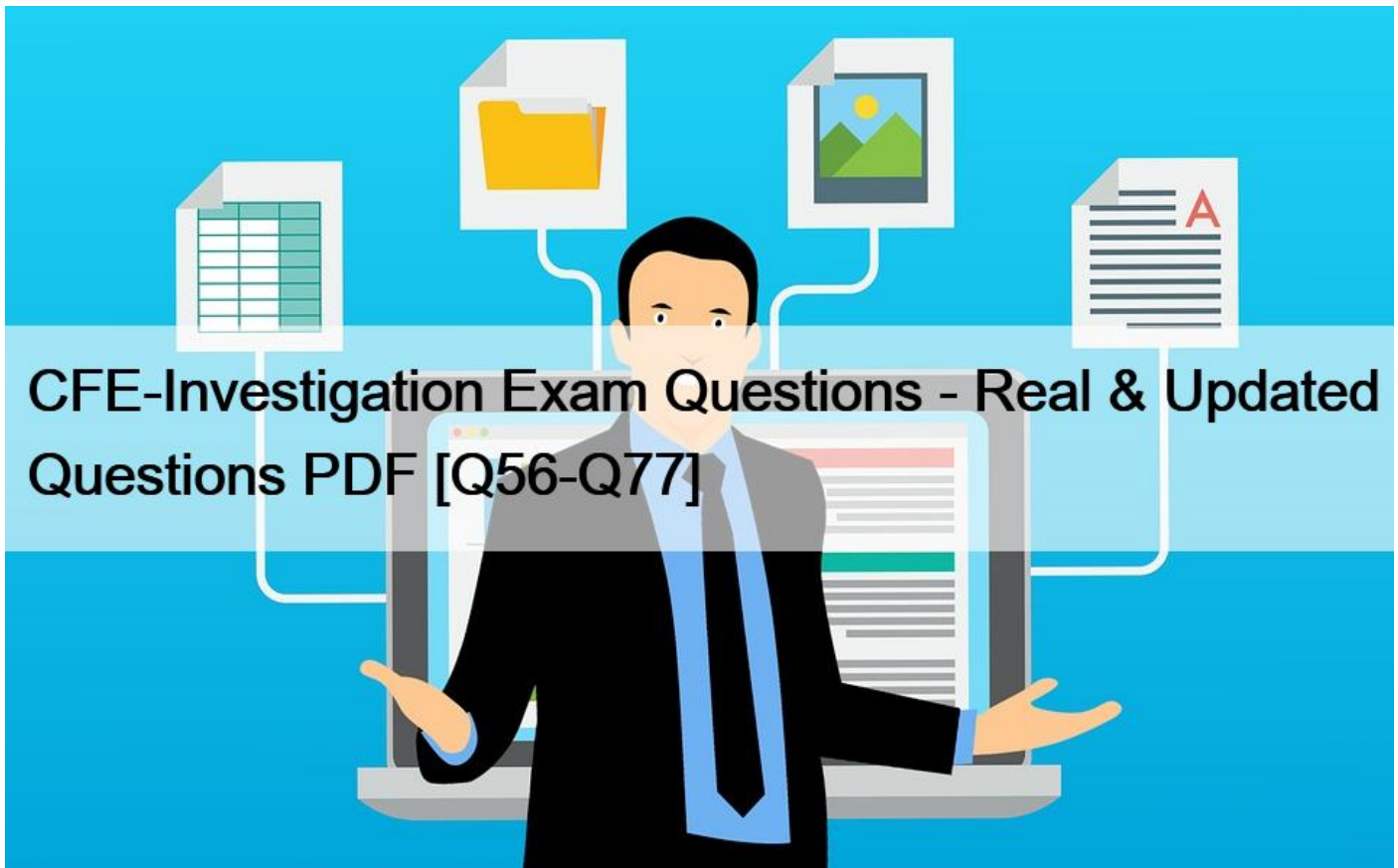


CFE-Investigation Exam Questions - Real & Updated Questions PDF [Q56-Q77]



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NEW QUESTION 56

Tom, a Certified Fraud Examiner (CFE) was hired to trace Keeley's assets. To trace the assets, Tom uses Keeley's Books and records to analyze the relationship between the receipt and subsequent disposition of funds or assets. Which tracing method did Tom use?

- * The direct method
- * The comparative assets method
- * The indirect method
- * The asset method

NEW QUESTION 57

A fraud examiner suspects that an employee who is tasked with meeting new customers over business dinners to discuss their accounts is using those meetings to proposition the customers and steal business from the employee's company. If the fraud examiner wanted to pose as a new customer and meet with the employee, which of the following would best describe the fraud examiner's method?

- * An undercover operation
- * An entrapment operation
- * A surveillance operation
- * A source operation

NEW QUESTION 58

Which of the following data analysis functions is used to determine whether company policies are met by employee transactions such as verifying that traveling employees book their accommodations at approved hotels?

- * The Join function
- * The correlation analysis function
- * The compliance verification function
- * The gap testing function

NEW QUESTION 59

Which of the following is a best practice for obtaining a signed statement?

- * Make sure that everything is included in the signed statement and that no addendum are made
- * Have the suspect write out the entire statement in their own handwriting
- * Have two individuals witness the signing of the document when possible.
- * Include all of the subject's offenses, whether related or not, in a single document.

NEW QUESTION 60

Fraud examination reports should be written with which of the following audiences in mind?

- * Witnesses
- * Judges or juries
- * Opposing legal counsel
- * All of the above

NEW QUESTION 61

Which of the following is NOT one of the main limitations of conducting a search for public records using online databases?

- * Public records database companies are difficult to find
- * Online public records searches are limited in the jurisdictions they cover
- * Online coverage of public records varies widely from jurisdiction to jurisdiction
- * The timeliness and accuracy of information in online databases must be validated

NEW QUESTION 62

Boyd, a Certified Fraud Examiner (CFE), was hired to trace Lottie's financial transactions. During his investigation, Boyd obtains records of electronic payments that Lottie made during the past five years. Which of the following are these records MOST LIKELY to reveal?

- * The market value of any real property Lottie owns
- * The assets that Lottie has purchased
- * The division and distribution of Lottie's assets
- * If Lottie is skimming her employer's funds

NEW QUESTION 63

When documenting interviews, it is BEST practice for the interviewer to:

- * Document notes for each interview separately, including those for electronic recordings.
- * Write down verbatim all of the information that the subject provides during the interview
- * Err on the side of taking too many notes rather than too few.
- * Note impressions regarding the subject's guilt or innocence.

NEW QUESTION 64

Which of the following is FALSE regarding link analysis?

- * Link analysis is a poor tool to use for investigating a money laundering scheme
- * Link analysis can be used to map connections between entities that share an address
- * Link analysis helps identify indirect relationships with several degrees of separation
- * Link analysis is an effective tool for demonstrating complex networks

NEW QUESTION 65

Marcus is trying to locate the financial statements of Acme Airlines, a multinational publicly traded corporation. Which of the following sources would be MOST EFFECTIVE for finding this information?

- * Commercial filings
- * Civil litigation records
- * Organizational filings
- * Regulatory securities records

NEW QUESTION 66

Which of the following is the MOST ACCURATE statement concerning the volatility, of digital evidence?

- * Digital evidence is more volatile than tangible evidence because digital evidence is subject to claims of spoliation, whereas tangible evidence is not.
- * Digital evidence is more volatile than tangible evidence because digital data can be altered or destroyed more easily than tangible information
- * The failure to preserve the integrity of digital evidence will not affect its admissibility in a legal proceeding
- * If the integrity of digital evidence is violated it can be easily restored using widely available data restoration programs

NEW QUESTION 67

Which of the following is the MOST ACCURATE statement about the privacy of information shared through social media?

- * the Privacy of Social Networks Treaty is a binding international treaty that makes it illegal for law enforcement to seek social media login credentials from users.
- * To access any user-posted information on social media sites fraud examiners must obtain some type of legal order from the Jurisdiction in which the user resides.
- * A fraud examiner cannot be held liable for violating a user's privacy rights if they hack or break into areas of a social networking site designated as private because all social media information is public
- * Hacking or breaking into information on social media sites that is restricted as private could result in liability for fraud examiners due to violation of users privacy rights

NEW QUESTION 68

Which of the following is a reason why a subject's credit card statements can be useful in tracing investigations?

- * Credit card records can show signs of skimming.
- * Credit card statements provide insight into the subject's litigation history.

- * Credit card statements can name people or companies with whom the subject conducts business.
- * Credit card statements show the source of the funds used to pay a credit card bill.

NEW QUESTION 69

Scarlett, a Certified Fraud Examiner (CFE), is conducting an admission-seeking interview of Plum, a fraud suspect. After Scarlett defused Plum's alibis. Plum became withdrawn and slowly began to slouch in her chair, bowing her head. What should Scarlett do now?

- * Discourage Plum from showing any emotion.
- * Remain silent until Plum makes a confession.
- * Insist that Plum sit up straight in her chair
- * Continue to display evidence that implicates Plum

NEW QUESTION 70

Which of the following is the MOST ACCURATE statement about how fraud examiners should approach fraud examinations?

- * When conducting fraud examinations, fraud examiners should adhere to the me an sand-ends approach
- * In most examinations fraud examiners should interview those who are more involved in the matters at issue before interviewing those who are less involved.
- * When conducting fraud examinations fraud examiners should operate under the assumption that the subjects are guilty
- * Fraud examinations should begin with general information that is known, starting at the periphery, and then move to the more specific details.

NEW QUESTION 71

Which of the following is NOT a function of a fraud examination report?

- * To convey all the evidence necessary for other parties to thoroughly evaluate the case
- * To add credibility to the fraud examiner's work
- * To communicate the fraud examiner's qualifications for providing opinions about the case
- * To corroborate previously known facts

NEW QUESTION 72

If the following statements were included in a fraud examination report of a qualified expert, which of them would be IMPROPER?

- * When asked a second time about the amount of funds missing, the suspect contradicted their previous testimony.
- * The evidence shows that between \$1 million and \$1.5 million in assets were transferred to an offshore account.
- * The organization must address the inadequate separation of accounting duties to prevent such an event from happening again.
- * In light of all the evidence, the suspect is most likely guilty of fraud against the organization.

NEW QUESTION 73

Why do fraud examiners perform analysis on unstructured or textual data?

- * To categorize data to reveal patterns sentiments and relationships indicative of fraud
- * To find an admission of fraud in an email or other communication that can be presented in court
- * To figure out whether someone is trying or telling the truth based on context clues
- * To determine whether the footnotes to the financial statements are fairly presented

NEW QUESTION 74

When reporting the results of a fraud examination is best to include copies (not originals) of important documents in the formal report.

- * True
- * False

NEW QUESTION 75

Barnes, a Certified Fraud Examiner (CFE), is using data analysis to identify anomalies that might indicate fraud in XYZ Company's accounts payable transactions. Which of the following is the MOST EFFECTIVE data analysis function that Barnes could use to look for potential fraud in accounts payable?

- * Compare book and tax depreciation and indicate variances
- * Identify paycheck amounts over a certain limit
- * Review recurring monthly expenses and compare to posted/paid invoices
- * All of the above

NEW QUESTION 76

Why is it necessary to image a seized computer's hard drive for forensic analysis?

- * To prohibit access to the suspect computer's hard drive by individuals not professionally trained in forensic analysis
- * To allow for the analysis of data from a suspect computer without altering or damaging the original data in any way
- * To create pictures of the suspect computer system and its wires and cables
- * To enable the retrieval of data from the suspect computer directly via its operating system

NEW QUESTION 77

Anne used Will as a confidential informant in her investigation. Anne listed information provided by Will in her final report, referring to him using his initials. She paid Will in cash and obtained a receipt for the transaction. Which of Anne's methods was NOT considered a best practice when using informants?

- * Referring to Will using his initials
- * Obtaining a receipt from Will
- * Using information provided by Will in her report
- * Using cash to pay Will

The Association of Certified Fraud Examiners (ACFE) is an international professional organization dedicated to fighting fraud and white-collar crime. One of the ways that the ACFE accomplishes this mission is by offering certification programs for professionals working in the field of fraud investigation. The Certified Fraud Examiner (CFE) designation is one of the most respected and recognized credentials in the anti-fraud profession.

The Certified Fraud Examiner - Investigation (CFE-Investigation) Certification Exam is an internationally recognized certification

for professionals who specialize in investigating financial fraud. The exam is offered by the Association of Certified Fraud Examiners (ACFE), which is the world's largest anti-fraud organization with over 85,000 members in more than 160 countries.

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