1z0-1057-22 Dumps Updated Jul 11, 2023 Practice Test and 128 unique questions [Q63-Q79
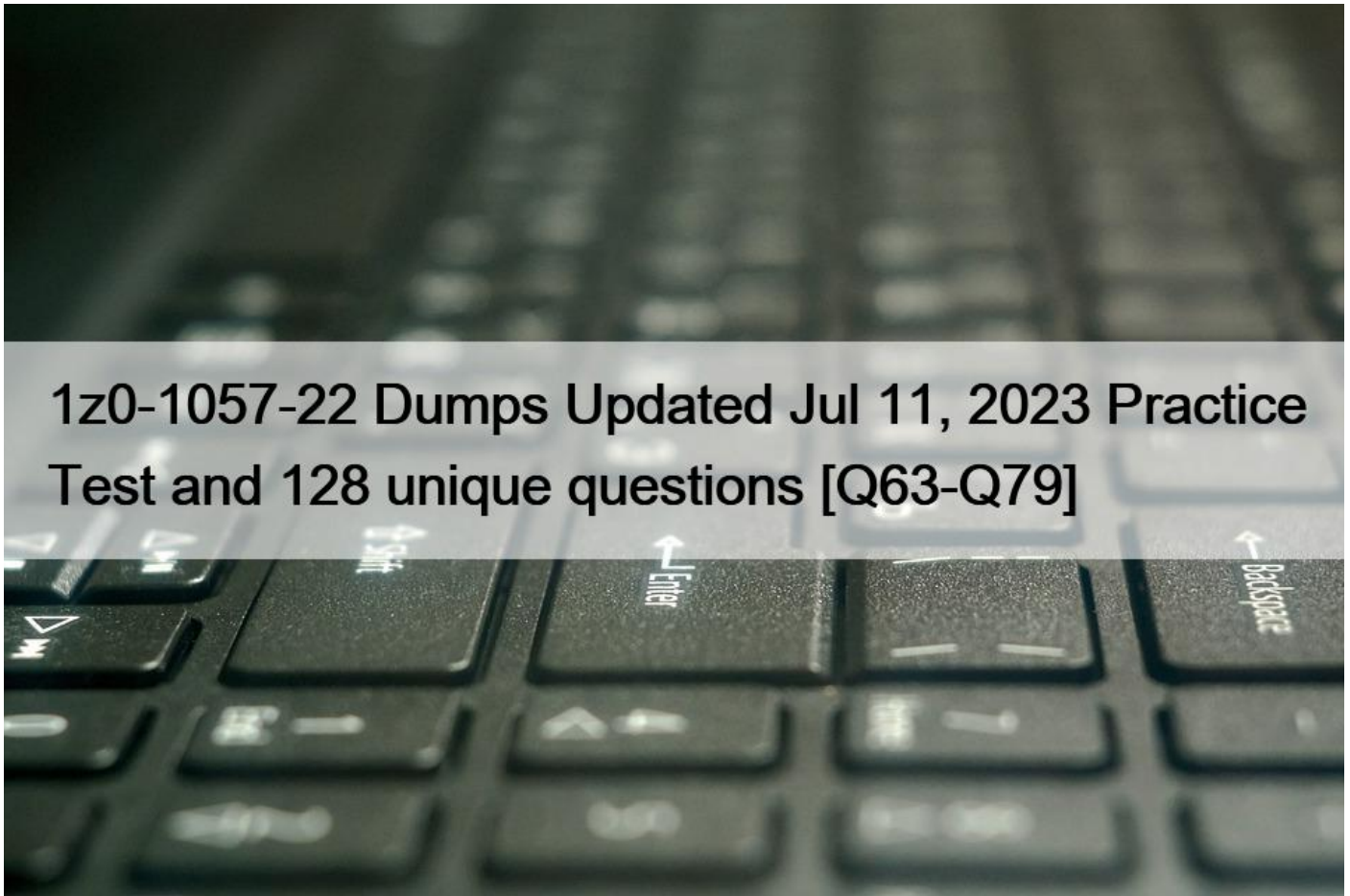

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Oracle 1z0-1057-22 exam is designed for professionals who want to demonstrate their expertise in implementing Oracle Project Management Cloud 2022. It covers a wide range of topics such as project planning, resource management, risk management, financial management, and project collaboration. 1z0-1057-22 exam is intended for professionals who have experience in Oracle Project Management Cloud and want to validate their skills and knowledge.

NO.63 Which three are valid password complexity criteria while setting up password policies? (Choose three.)
* Complex: At least 8 characters, 1 uppercase, and 1 number
* Very Complex: At least 8 characters, 1 uppercase, 1 number, and 2 special characters
* Very Complex: At least 6 characters, 1 uppercase, 1 number, and 1 special character
* Very Complex: At least 8 characters, 1 uppercase, 1 number, and 1 special character
* Simple: At least 8 characters and 1 number
Password complexity criteria are criteria that determine how strong or secure a password must be for a user account. Password

complexity criteria can include requirements such as minimum length, uppercase letters, lowercase letters, numbers, special characters, etc. Three of the valid password complexity criteria while setting up password policies are:

Complex: At least 8 characters, 1 uppercase, and 1 number

Very Complex: At least 8 characters, 1 uppercase, 1 number, and 2 special characters Very Complex: At least 8 characters, 1 uppercase, 1 number, and 1 special character Simple: At least 8 characters and 1 number is not a valid password complexity criterion while setting up password policies, as this criterion does not meet the minimum security standards for Oracle Cloud applications. Very Complex: At least 6 characters, 1 uppercase, 1 number, and 1 special character is also not a valid password complexity criterion while setting up password policies, as this criterion does not meet the minimum length requirement of 8 characters for Oracle Cloud applications. Reference: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/set-up-project-financial-management.html#OAPFM2356271

NO.64 Which two attributes are available while enabling a task as a business object for social networking?
* Task
* Task Number
* Project
* Creation Date
* Project Number
To enable a task as a business object for social networking, you need to select the task and the project attributes. These attributes allow you to identify the task and the project it belongs to, and to view the social conversations related to them. Task number and creation date are not available as attributes for social networking. Project number is available, but it is not required to enable a task as a business object. Reference:
https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/manage-project-tasks.html#OAPFM2355891

NO.65 Which two statements are true about a project in “Draft” status? (Choose two.)
* Project managers can view draft projects on the Project Manager Dashboard and use the projects for requirements planning.
* Project managers can neither view draft projects on the Project Manager Dashboard nor use the projects for requirements planning.
* Team members can see the tasks from draft projects on the Team Member Dashboard or in the My Work area.
* Team members cannot see the tasks from draft projects on the Team Member Dashboard or in the My Work area.
Reference https://docs.oracle.com/cloud/latest/projectcs_gs/OAPEM/OAPEM1122096.htm The following table lists the project statuses and what you can do with projects in that status.

Project Status

What you can do?

Draft

Project managers can view draft projects in the Project Manager Dashboard and use the projects for requirements planning.

Team members can’t see the tasks from draft projects on the Team Member Dashboard or in the My Work area.

Active

Project managers can view active projects in the Project Manager Dashboard and use the projects for requirements planning, project execution, and reporting.

Team members can view task assignments on active projects on the Team Member Dashboard and My Work area.

Pending Close

Project managers can view pending projects in the Project Manager Dashboard and use the projects for project tracking, and reporting.

Team members can view task assignments on pending projects on the Team Member Dashboard and My Work area.

Submitted

Project managers can view submitted projects in the Project Manager Dashboard and use the projects for project tracking, and reporting.

Team members can view task assignments on submitted projects on the Team Member Dashboard and My Work area Closed Project managers can’t view closed projects in the Project Manager Dashboard or use the projects for requirements planning, project execution, and reporting.

Team members can’t view tasks of closed projects on the Team Member Dashboard or in the My Work area.

NO.66 You have been asked to set up one active person, who is not a team member in the project, as a quality manager for each quality task created under projects. However, when you try to assign the quality manager as Task Manager, you cannot find the person’s name in the list of values. What is the reason for this problem? (Choose the best answer.)
* The “Require Task Managers to be Project Team Members” profile option is set to No.
* The “Require Task Managers to be Project Team Members” profile option is set to Yes.
* The quality manager belongs to a department that is not associated with the project.
* The quality manager is not assigned with a supervisor.
Ref:
https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/fapfm/introducing-oracle-project-portfolio-management-clo ud-services.html#FAPFM428138 Topic – Project Foundation Profile Options Profile Option Name – Task Managers Must Be Project Team Members Description – Specify whether task managers must be project team members.

Values – No (Default) / Yes

Setup Task Name – Require Task Managers to be Project Team Members

NO.67 You are now the project manager of a newly created implementation project. Which two items are not part of managing an implementation project?
* Assign tasks to various users who are responsible for managing setup data.
* Monitor the progress of completing setup tasks.
* Select the offering you want to implement.
* Generate a list of setup tasks.
* Enable optional functional areas and features by opting in.

NO.68 You have defined two expenditure types but they are not available for selection when you enter an expenditure batch.

What is the reason for this problem?
* The two expenditure types are not assigned to the reference data set that is assigned to the project expenditure organization in which the transaction is performed.
* The two expenditure types are not assigned to the reference data set that is assigned to the project unit in which the transaction is

performed.

* The two expenditure types are not assigned to the reference data set that is assigned to the business unit in which the transaction is performed.

* The two expenditure types are not assigned to the reference data set that is assigned to the project-owning organization in which the transaction is performed.

NO.69 Which four standard objects can you configure to include business specific attributes by using Application Composer for Project Execution Management? (Choose four.)

* Project Gates
* Project Resource Request
* Project Issues
* Project Milestones
* Project Resource Assignment
* Project Deliverables

Application Composer is a tool that allows you to configure standard objects or create custom objects to include business specific attributes for Project Execution Management. Four of the standard objects that you can configure using Application Composer are:

Project Gates: These are checkpoints that mark the completion of a phase or stage in a project lifecycle.

Project Issues: These are problems or risks that affect the progress or outcome of a project.

Project Milestones: These are significant events or achievements that indicate the status or completion of a project or task.

Project Deliverables: These are products or services that are produced or provided as part of a project or task. Project Resource Request and Project Resource Assignment are not standard objects that you can configure using Application Composer. These are features that allow you to request and assign resources for projects and tasks based on various criteria such as availability, qualifications, preferences, etc. Reference: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/manage-project-execution.html#OAPFM2356201

NO.70 Green House Corporation has decided to enable the budgetary control feature for their projects. At which two levels will they be able to enter the amounts in the budget versions for these projects?

(Choose two.)

* Expenditure Type
* Task
* Top resource
* Expenditure Category
* Project

Budgetary control is a feature that allows you to monitor and control project costs against approved budgets. You can enter the amounts in the budget versions for these projects at two levels: Task and Project. These levels correspond to the budgetary control levels that are defined for the project type. You can also view and compare the budget amounts and actual costs at these levels using reports and dashboards. Expenditure Type, Top Resource, and Expenditure Category are not levels at which you can enter the amounts in the budget versions for these projects. These are attributes that can be used to group and filter the budget and actual amounts for reporting purposes. Reference: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/manage-project-budgets-and-forecasts.html#OAPF M2356191

NO.71 Which component of performance measures allows you to select the method that is used to measure accounts such as budget, forecast, and actual?

* Accounts Member

* Time Member
* Category Member
* Scenario Member

NO.72 You are managing a project based on a Waterfall model. You define a project and a project plan in Oracle Project Management with tasks and subtasks applicable to each of the phases of the project: Initiation, Discovery, Design, Build, Test, and Deploy. As a project manager, you want to define deliverables for your project requirements that are elucidated during the Discovery phase of your project. You now want to understand how the inheritance between requirements, tasks, and deliverables works.

Which two are correct statements in this scenario? (Choose two.)
* The association of a deliverable with a task is dependent on associating a requirement with a task.
* You associate a deliverable with a task independent of associating a requirement with a task.
* A deliverable associated with a requirement is automatically associated with the tasks created for that requirement.
* A deliverable associated with a requirement is not automatically associated with the tasks created for that requirement.

NO.73 While creating a new project template, you notice that a default Asset Cost Allocation method is being automatically associated. Identify the source setup from which the default value is being inherited. (Choose the best answer.)
* project classification
* project type
* project unit
* project organization
Ref: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapjf/define-project.html#OAPJF220111 Asset Cost Allocation Methods The asset cost allocation method determines how indirect or common costs incurred on a project are allocated to multiple assets.

You can specify an asset cost allocation method to enable Oracle Fusion Project Costing to automatically allocate unassigned asset lines and common costs across multiple assets. Unassigned asset lines typically occur when more than one asset is assigned to an asset grouping level.

Projects and project templates inherit a default asset cost allocation method from the associated project type. You can override the default at the project level. If you use capital events to allocate costs, then you can also override the asset cost allocation method at the event level Asset Cost Allocation Methods The following table describes the available asset cost allocation methods.

Method

Basis of Cost Allocation

Actual Units

Number of units defined for each asset

Current Cost

Construction-in-process (CIP) cost of each asset

Estimated Cost

Estimated cost of each asset

Standard Unit Cost

Combination of the standard unit cost and the number of units defined for each asset Spread Evenly Equal allocation of cost to each asset

NO.74 Your customer started operations and all projects in January 2015. They implemented Enterprise Project Structure for calculating project labor demand by using the Annual option. When they view the labor demand on 15-Dec-2015, the project hierarchy viewer shows data only for the year 2015. The client expected the demand to be shown for a year, from 15-Dec-2015 to 15-Dec-2016.

Identify how the project hierarchy viewer displays labor demand information. (Choose the best answer.)
* The current period start date is used for calculating labor demand for the current year.
* The current date is used for calculating labor demand for the current year.
* The project start date of Jan-2015 was used for calculating labor demand, and hence it calculated the demand for the year 2015.
* The date entered by a user as a parameter when running the Update EPS job was set to 01-Jan-2015, and hence the calculations show results for the year 2015.
Ref:
https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oapem/analyze-project-management-performance.html#OA PEM1313471 Topic – Project Labor Demand: How It’s Calculated Settings That Affect Project Labor Demand Project application administrators must do the following to set up how project labor demand is calculated:

Organize projects into hierarchical groups on the Manage Enterprise Project Structure page.

Change the quarterly FTE hours for the organization on the Define Project Management Implementation Options page, if different from 520 hours.

Note: You can choose to view labor demand annually instead of quarterly. The Project Hierarchy Viewer uses the current date to determine which year or quarter to display.

NO.75 Which five steps are required for the File-Based Data Import Integration option?
* Run Process to transfer data to interface tables.
* Install an Excel add-in.
* Upload the file to the server.
* Download an Excel template.
* Populate the spreadsheet with data and generate a CSV file.
* Import data into various applications.
Ref:
https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oefpp/overview.html#External_Data_Integration_Services_for_Oracle_Cloud_Overview

NO.76 You are implementing Project Portfolio Management for a global professional services organization. In their Consulting Services line of business, it is common to use resources from different business units based on the skills required. Therefore, cross-charge transactions happen between business units within the same legal entity. Transfer price calculations need to be based on raw costs, with no further adjustments to transfer price.

Identify two setups that can drive this borrowed and lent agreement. (Choose two.)
* Transfer price basis must be Raw Cost and calculation method must be Basis Only.
* Transfer price basis must be Burdened Cost, and calculation method must be Burden Rate Schedule.
* A document entry such as straight time must be enabled for cross-charge transactions.
* Transfer price basis must be Raw Cost and calculation method must be Rate Schedule.

Ref:

https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapfm/project-billing-configuration-define-transfer-pricing.html#OAPFM3094619

NO.77 You have a billable project for which the following details are provided:

Associated Inception-To-Date (ITD) Project Actual Cost: USD 60

Associated Project Budgeted Cost: USD 300

Contract Amount: USD 1000

Project Funded Amount: USD 750

Sum of Existing Revenue Events: USD 80

Identify the Associated Project Spent revenue that will get generated based on the preceding details. (Choose the best answer.)
* USD 184
* USD 120
* USD 134
* USD 70
Ref:

https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapjb/manage-project-contract-revenue.html#OAPJB16417
3 Associated Project Percent Spent Example The following formula calculates the percent spent revenue for the associated project.

((Sum of ITD Actual Cost for every subtask that is part of the associated task / Sum of Total Budgeted cost for every task that is part of associated task) x Associated Project Funded Amount) – Sum of Existing Invoice Event Amounts for the Associated Project ((60/300) x 750) – 80 = 70 ((Actual Cost / Budgeted Cost) x Budgeted Revenue) – Sum of Revenue Event Amount

NO.78 As part of maintaining (importing new employees that were added last week) project enterprise labor resources in your organization, you submit the Maintain Project Enterprise Labor Resources process to create and update resources based on changes In HCM. You define maintenance conditions on the Manage Project Enterprise Labor Resource page to process both employees and contingent workers.

Which three are parameters that are based on which the system identifies the new resources?
* Department
* Project Unit
* Jobs
* Business Unit
* Organization
Ref:

https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/fapfm/implementing-project-execution-management-applic
ations.html#FAPFM1718570 Topic – Manage Maintenance Conditions for Project Enterprise Labor Resource

NO.79 Your customer has implemented Oracle Project Portfolio Management Cloud recently and they have hired new employees for their Professions Services business. These employees are set up in Oracle Human Capital Management Cloud, but the Project Administrators are unable to add them as resources in the Planning Resource Breakdown Structure.

What are three conditions for new employees to show up in the list? (Choose three.)

* Current date is before the effective date of the resource, and you did not enable the “Include people with future-dated effective start dates” option during the search.
* All new employees created as persons must have an active supervisor.
* All new employees created as persons must be assigned to a department.
* All new employees created as persons must have an active assignment.
* All new employees created as persons must have an active project role.

Ref:

https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapfm/project-foundation-configuration-define-project-reso urce-breakdown-structures.html#OAPFM180158_2 Why can’t I find persons in the list of resources when I enter team members, planning resources, or person rate schedules?

You can’t find persons in the list of resources when you enter team members, planning resources, or person rate schedules in the following situations:

The administrator didn’t assign a department while creating users. Persons must have an active assignment and be assigned to a department in Oracle Fusion Human Capital Management before they can be added as team members or entered as resources on the planning resource breakdown structure or person rate schedule.

The resource isn’t active in Oracle Fusion Human Capital Management because the current date is before the effective date of the resource. If you want to include persons who will start in the future, select the Include people with future-dated effective start dates option when you search for the person.

Persons assigned as project managers aren’t active as of the project start date.

The assignment of the person is terminated, and an appropriate value isn’t set for the number of days to display people with terminated assignments. You can set the profile value appropriately at the site profile level using the Specify Number of Days to Display People with Terminated Assignments task in the Setup and Maintenance work area.

Oracle 1z0-1057-22 certification exam is a performance-based exam that tests the candidate's ability to apply their knowledge and skills in real-world scenarios. 1z0-1057-22 exam consists of multiple-choice questions, scenario-based questions, and hands-on exercises. The hands-on exercises are designed to test the candidate's ability to configure and manage Project Management Cloud 2022.