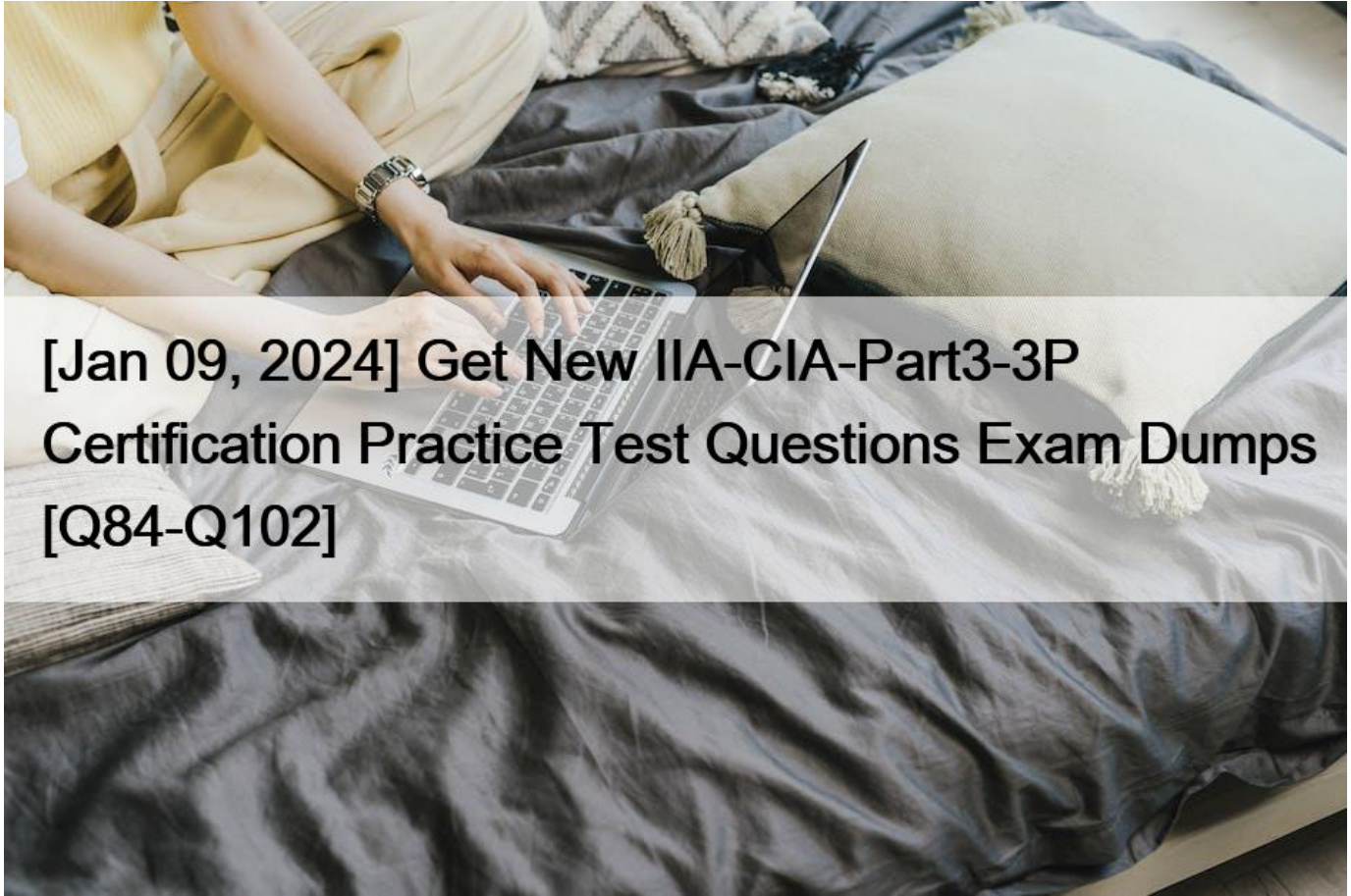# [Jan 09, 2024 Get New IIA-CIA-Part3-3P Certification Practice Test Questions Exam Dumps [Q84-Q102

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QUESTION 84

Which of the following is the best reason for considering the acquisition of a nondomestic organization?

* Relatively fast market entry.
* Improved cash flow of the acquiring organization.
* Increased diversity of corporate culture.
* Opportunity to influence local government policy.

QUESTION 85

Which of the following best describes a market signal?

* The bargaining power of buyers is forcing a drop in market prices.
* There is pressure from the competitor’s substitute products.
* Strategic analysis by the organization indicates feasibility of expanding to new market niches.

* The competitor announces a new warranty program.

QUESTION 86

An organization’s account for office supplies on hand had a balance of S9,000 at the end of year one. During year two. the organization recorded an expense of $45,000 for purchasing office supplies. At the end of year two. a physical count determined that the organization has $11,500 in office supplies on hand. Based on this information, what would be recorded in the adjusting entry at the end of year two?

* A debit to office supplies on hand for S2.500
* A debit to office supplies on hand for $11,500
* A debit to office supplies on hand for S20.500
* A debit to office supplies on hand for S42.500

QUESTION 87

Which of the following is likely to occur when an organization decides to adopt a decentralized organizational structure?

* A slower response to external change.
* More burden on higher-level managers.
* Less use of employees’ true skills and abilities.
* Less controlled decision making.

QUESTION 88

According to IIA guidance, which of the following is the correct order to conduct a business impact analysis (BIA) for the potential loss of an organization’s network services”

1. identify resources and partners to provide required recovery services

2. Identify the business processes supporting the network functionality

3. Obtain approval of the BIA from the operating managers relative to their areas of responsibility

4. Identify the business impact if the network services cannot be performed

* 1, 2, 3, 4
* 2, 1, 4, 3
* 2, 4, 1, 3
* 4, 2, 1, 3

QUESTION 89

Which of the following organization structures would most likely be able to cope with rapid changes and uncertainties?

* Tall structure.
* Decentralized.
* Departmentalized.
* Centralized.

QUESTION 90

Which of the following best describes a detective control designed to protect an organization from cyberthreats and attacks?

* A list of trustworthy good traffic and a list of unauthorized blocked traffic.

* Monitoring for vulnerabilities based on industry intelligence
* Comprehensive service level agreements with vendors.
* Firewall and other network penmeter protection tools.

QUESTION 91

According to the ISO 14001 standard, which of the following is not included in the requirements for a quality management system?
* Key processes across the entity which impact quality must be identified and included.
* The quality management system must be documented in the articles of incorporation, quality manual, procedures, work instructions, and records.
* Management must review the quality policy, analyze data about quality management system performance, and assess opportunities for improvement and the need for change.
* The entity must have processes for inspections, testing, measurement, analysis, and improvement.

QUESTION 92

Providing knowledge, motivating organizational members, controlling and coordinating individual efforts, and expressing feelings and emotions are all functions of:
* Motivation.
* Performance.
* Organizational structure.
* Communication.

QUESTION 93

Which of the following can be classified as debt investments?
* Acquisition of common of a stock corporation.
* Investments in the capital stock of a corporation.
* Acquisition of government bonds.
* Contents of an investment portfolio.

QUESTION 94

An internal audit activity is piloting a data analytics model, which aims to identify anomalies in payments to vendors and potential fraud indicators Which of the following would be the most appropriate criteria for assessing the success of the piloted model?
* The percentage of cases flagged by the model and confirmed as positives.
* The development and maintenance costs associated with the model
* The feedback of auditors involved with developing the model
* The number of criminal investigations initiated based on the outcomes of the model

QUESTION 95

The following transactions and events occurred during the year:

– $300,000 of raw materials were purchased, of which $20,000 were returned because of defects

– $600,000 of direct labor costs were incurred.

– S750.000 of manufacturing overhead costs were incurred.

What is the organization’s cost of goods sold for the year?
* $1.480.000
* $1 500 000
* $1,610.000
* $1650 000

QUESTION 96

A retail organization mistakenly did not include S10.000 of inventory in the physical count at the end of the year. What was the impact to the organization’s financial statements?
* Cost of sales and net income are understated
* Cost of sales and net income are overstated
* Cost of sales is understated and net income is overstated.
* Cost of sales is overstated and net income is understated.

QUESTION 97

According to IIA guidance, which of the following best describes the activities that occur during the conversion phase of an IT project?
* Conversion of user requirements into system specifications
* Conversion of user requirements into program codes
* Conversion of test data into production data
* Conversion of data from the old system into the new system

QUESTION 98

An internal auditor performed a review of IT outsourcing and found that the service provider was failing to meet the terms of the service level agreement. Which of the following approaches is most appropriate to address this concern?
* The organization should ensure that there is a clear management communication strategy and path for evaluating and reporting on all outsourced services concerns.
* The organization should review the skill requirements and ensure that the service provider is maintaining sufficient expertise and retaining skilled resources.
* The organization should work with the service provider to review the current agreement and
* The organization should proactively monitor the performance of the service provider, escalate concerns, and use penalty clauses in the contract where necessary.
expectations relating to objectives, processes, and overall performance.

QUESTION 99

Which of the following describes the free trade zone in an e-commerce environment?
* Zone that separates an organization’s servers from outside forces.
* Area in which messages are scrutinized to determine if they are authorized.
* Area where communication and transactions occur between trusted parties.
* Zone where data is encrypted, users are authenticated, and user traffic is filtered.

QUESTION 100

Which of me following statements is true regarding the reporting of tangible and intangible assets?
* For plant assets cost includes the purchase price and the cost of design and construction
* For intangible assets cost includes the purchase price and development costs

* Due to their indefinite nature intangible assets are not subject to amortization
* The organization must expense any cost incurred in developing a plant asset

QUESTION 101

Which of the following is an example of an application control?
* Automated password change requirements
* System data backup process
* User testing of system changes
* Formatted data fields

QUESTION 102

How do data analysis technologies affect internal audit testing?
* They improve the effectiveness of spot check testing techniques
* They allow greater insight into high risk areas.
* They reduce the overall scope of the audit engagement.
* They increase the internal auditor’s objectivity

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